

Dynapac Sp. z o.o. ul. Rzepakowa 1a 40-541 Katowice Poland

Date: December, 02, 2019

To: Whom it may concern

Letter of authorization

We, Dynapac Sp. z o.o, declare that,

IKO Machinery, LLC 3, Masisi lane, 0061 Yerevan, Republic of Armenia

is our authorized distributor in the territory of the Republic of Armenia to offer Dynapac rollers, Dynapac soil compactors and Dynapac pavers to all governmental and private sector, to attend all tenders, to stock and supply spare parts and to provide after sales services during the period from the 1st of December 2019 through the 30th of November 2020.

Tomasz Przeradzki, President, General Director

Ágnieszka Skupniewicz, Proxy, Operations Manager

promievia